

No. 2 of 2003.

*Mercantile Tax (Repeal) Act, 2003.*

Saint Christopher  
and Nevis.



I assent,

CUTHBERT M SEBASTIAN

Governor-General.

17\* March 2003.

## SAINT CHRISTOPHER AND NEVIS

### No. 2 of 2003

AN ACT to repeal the Mercantile Tax Act, 1982.

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the National Assembly of Saint Christopher and Nevis, and by the authority of the same as follows:-

1. This Act may be cited as the Mercantile Tax (Repeal) Act, 2003. Short Title.
  2. In this Act, unless the context otherwise requires, "Act" means the Mercantile Tax Act, 1982. Interpretation.
  3. Subject to the provisions of section 4, the Mercantile Tax Act, 1982 is repealed Repeal of Act  
No. 15 of 1982.
  4. (1) Notwithstanding t-he repeal of the Act, a person who has been carrying on business under section 3 of the Act may continue to do so as if the Act had not been repealed, except that the person shall cease to carry on the business on the expiration of three years from the date of commencement of this Act. Transitional  
Provisions.
- (2) A person carrying on the business of a duty free shop under the provisions of this section shall pay a mercantile tax at the rate of 15 per centum on the cost, insurance and freight of such duty free goods that are imported at the point of entry into the Federation.

WALFORD V GUMBS  
Speaker

Passed by the National Assembly this 26\* day of February 2003.

JOSE LLOYD  
Clerk of the National Assembly

## FIRST SCHEDULE

1. Audio electronic equipment
2. Binoculars
3. Bronze
4. Cameras (photographic) and photo accessories including film, flashbulbs, cubes and dices.
5. Chinaware
6. Chocolate and sugar confectionary imported in gift packages and of a minimum f.o.b. value of US \$4.00 per retail unit
7. Cigars
8. Clocks of a minimum f.o.b. value of US. \$20.00
9. Cologne
10. Cosmetics and related fragrance items including hand milled soap and other skin care products.
11. Crystal
12. Cutlery and stainless steelware
13. Electric shavers
14. Jewelry of precious metals including platinum, gold, silver, vermeil (25 k gold or silver), silverplate and gold and gold with or without gemstones or semi-precious stones.
15. Goods and accessories including items consisting of a mixture of leather with other materials, provided that the content of leather of such items is greater than 50 per cent.
16. Linen tableware
17. Perfume
18. Porcelain
19. Quartz
20. Silks
21. Sunglasses
22. Sweater's and similar knitwear of minimum f.o.b. value of EC \$54.00
23. Swimsuits and swimwear
24. Toilet water

25. Video Cameras
26. Watches
27. Writing instruments of a minimum f.o.b. value of EC \$27.00

N.B. Effective 15/12/97